## VMR-VRO GUIDELINE -LIMITED LIABILITY COMPANIES

## Checklist Reference - None

Vendor Application: SFN 53654

*Organization Type: How is your firm org	anized?	
Corporation Cooperative Association Partnerships Limited Partnership of LLLP	☐ Sole Proprietorship ☐ Other: Non-Profit Organizations ☐ Non-incorporated	Limited Liability Companies  Corporation  Partnership  Sole Proprietorship
☐ General Partnership☐ Limited Liability Partnership	☐ Incorporated	

## Doesn't 'LLC' mean Limited Liability Corporation?

No, LLC means Limited Liability Company, not 'Corporation'. According to IRS Form W-9, a limited liability company can be a

- sole proprietor or
- a corporation or
- a partnership.

The filing status is needed to determine whether the vendor is set up as reportable or not.

IRS Form W-9 explains on page 2 of the IRS Form W-9; Specific Instructions; Name; Sole Proprietor; second paragraph. See below:

Limited liability company (LLC). If you are a single-member LLC (including a foreign LLC with a domestic owner) that is disregarded as an entity separate from its owner under Treasury regulations section 301.7701-3, enter the owner's name on the "Name" line. Enter the LLC's name on the "Business name" line. Check the appropriate box for your filing status (sole proprietor, corporation, etc.), then check the box for "Other" and enter "LLC" in the space provided.

Paperwork received from a vendor indicating they are an 'LLC' with no other explanation is returned as incomplete.

Feel free to contact the Vendor Registry Office at <a href="mailto:spovendor@nd.gov">spovendor@nd.gov</a> for help or guidance in entering or updating vendor information. The Vendor Registry Office will research the information, take the appropriate action and respond to your inquiry in a timely manner.

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